

SLIA Meeting Minutes--8/19/2015
Countryside Fire Department

Meeting called to order at 7:30pm.

Board members present: Gary Goldblatt, Jeanne Peterson, Lynda Throm, Dave Kruse, Jeri Swanson, Lee Dickinson, Chris Molson

Members in attendance: 4 members were in attendance.

Minutes of last meeting approved. Motion by L. Dickinson, seconded by S. Ford.

Association members' forum: G. Goldblatt called for questions or concerns from the association members present. Member Al Grandt discussed his concern regarding the number of boats on the easements. G. Goldblatt will call a couple of abandoned boat members that were identified to have their boats removed.

President's Report: G. Goldblatt discussed the agenda for the annual meeting. The floor was given to association member, Mike Erdman, who reported that the updated SLIA website is now up and running.

Vice President's Report: J. Peterson provided information on our General Liability and D&O insurance renewal which is set to cost \$10,000/yr for \$2 million in liability coverage.

Treasurer's Report: report attached

Beach Report: C. Molson and G. Goldblatt updated the board on the beach seating wall. The 2012 plan is no longer feasible since the company has changed owners. A new plan suggests the use of out cropping natural stone. The budget is \$24,000, similar to the 2012 budget.

Parks and Easement Report: J. Swanson notified the board of the plan to apply for a 2016 Watershed Management Board cost-share grant regarding erosion at Ravinia/Hiawatha Terrace. An \$8000 bid was given by JMK to repair the Ravinia bridge. Fall clean up day is scheduled for Sept 26th.

Lake Report: L. Dickinson explained the algae bloom found in the lake is dissipating.

Recreation Report: D. Kruse reported the volleyball tournament went well. Oktoberfest is scheduled for Oct 3rd.

Special Projects: S. Ford is working on developing possible rules regarding boats on easements.

Garden Club: report attached

Annual meeting: September 16, 2015
Next board meeting: October 14, 2015

Motion to adjourn by J. Peterson, seconded by L. Dickinson. Meeting unanimously adjourned at 8:55pm.

Respectfully submitted,
Lynda Throm

Secretary

Garden Club August Update

Previous Events:

- July 4th Picnic was a fabulous event. Many thanks to Garden Club Board for organizing, everyone who worked the stations and donated treats.
- Hot Dog Social during the Volleyball tournament. Thanks to Wendy Keljgburjug and Melissa Graham for coordinating this event.
- Ladies Party held last Friday – Thanks to Denise Goldblatt for hosting!

Upcoming Events:

- Labor Day Pot Luck Dinner at the Beach on Monday, September 7th
- Turkey Trot – Rose Ford won the design contest for the shirt.
- Sylvan Lake Phone Book – We are still in the process of tracking down phone numbers by calling residents to verify information.

David Weiss



Fwd: Balance Sheet

I will not be at the meeting on Wednesday. I will be traveling for work.

Below is the up to date balance sheet, which shows all bank account balances. All self explanatory as to current state, but lacks a look forward.

Items on my radar to pay for:

1. Insurance - generally runs about \$10,000, but Jeanne has mentioned we should be prepared for added expense in this area.
2. Park maintenance - just paid the most recent invoice from Poul's (included in the current balance of the operating fund), and runs about \$1,000/month. So we have about \$3K left in expenses due for Poul's.
3. Bench project - estimates have been around \$20K, but we should definitely consider adding some cushion to be sure we are covered.
4. TBD - any other expenses for Bjorklund Park?? We said we would do weed abatement for \$1,400.

This adds up to at least \$33,000, plus we have normal expenses like telephone, electricity.

Are we planning on a fall cleanup day? If so, what costs?

As you can see, between our operating checking account and our operating money market, we have \$64,000. By the end of the year, we will be down to about \$30,000. Seems fairly reasonable at first glance, but I'm sure we can come up with a list of projects we'd like to budget for in the future. We should come up with that list sooner rather than later so that we can make a budget and plan for the expenses.

We should also have a goal of creating planned reserves. I was looking for some information on how much to plan for and how to make a plan, and found the attached document. It's from the state of California's Department of Real Estate, but I think it's generally helpful to us as well.

Evenually, we'll need to replace/repair piers, rafts, aerators. We've talked about significant work at Ravinia. What else? I think the baseball backstops are becoming a bit of an eyesore and are rarely used. We've had play equipment in Schwerman Park that has fallen apart and not been replaced, the merry-go-round has seen better days as well. Horseshoe pits - do we want to overhaul these? Message boards, garbage can corrals in the parks?

Let's come up with an extensive list.

I've also included an up to date report on expenses for the year by account. You can all draw your own conclusions from the report, but the biggest unplanned expenses for 2015 are the lawyers and the Bjorklund Park project. Everything else is fairly status quo.

Lastly, I'd like to address garbage pickup from Groot. We have cans at the beach and 2 sets at Schwerman Park. \$75/month for 3 sets of cans.

Groot will pick these up for free (and other cans we place in other parks) if we can get everyone in Sylvan Lake to use Groot for waste disposal. Plus, Groot will give us a better overall rate than we get individually. Here is the text of the email our Groot rep gave us:

1. Pricing for the Trash and Recycle carts at the 3 locations you gave me will be \$75.00 mth.
2. If I can get the entire Association for resi service, I would be willing to offer a rate of \$23.20 per month for regular curbside service and \$19.50 per month for senior curbside service. Seniors would have to provide proof of age. This would include a 95 gal trash cart and a recycle bin. Yard waste collection would be \$195.00 for the season with a cart and only on a subscription basis.
3. If we were to get the entire Association I would haul the parks for no charge as part of the overall service.
4. We currently haul the president of the association and the rate is \$75.00 every 3 months.
5. To be able to lock in the above rates for your residents, I would need to get all residents of the association signed up for service and be the exclusive hauler for Sylvan Lakes. Without being the exclusive hauler, my earlier rate of \$25.00 per month for regular curb and \$22.50 for senior curb will stand for any residents that want to sign up with Groot on an individual basis.

We can't force people to use Groot, but it sure would be nice to make them the "preferred vendor". It's a savings of a couple of bucks a month from what I pay Lake Disposal. It would be nice not to pay \$75/month for SLIA's service if we can get everyone who does not already use Groot to switch.

That's it.

Thanks.

Sylvan Lake Improvement Association
 Balance Sheet
 As of August 16, 2015

ASSETS	Total
Current Assets	
Bank Accounts	
1150 PNC Operating Fund Checking	10,451.02
1150.50 PNC Operating Fund Money Market	54,557.26
1160 PNC Lake Fund Checking	50.00
1160.50 PNC Lake Fund Money Market	98,749.00
1170 PNC Environmental Fund Checking	50.00
1170.50 PNC Environmental Fund Money Market	50,719.23
Total Bank Accounts	\$214,576.51
Accounts Receivable	
1200.00 Accounts Receivable	19,615.00
Total Accounts Receivable	\$19,615.00
Total Current Assets	\$234,191.51
TOTAL ASSETS	\$234,191.51
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	114,720.64
Retained Earnings	96,916.43
Net Income	22,554.44
Total Equity	\$234,191.51
TOTAL LIABILITIES AND EQUITY	\$234,191.51

Sunday, Aug 16, 2015 09:12:41 PM PDT GMT-5 - Accrual Basis

This report was created using QuickBooks Online Essentials.